

**Guadalupe-Blanco River Authority
Board of Directors Resolution
In Support Of**

2011 - Proposition 2

Whereas, the water, wastewater, pipelines and other utility infrastructure in the State of Texas has begun to age and requires repair; and

Whereas, new infrastructure is needed to ensure support for rapidly increasing civilian and business populations; and

Whereas, on November 8, 2011, the citizens of the State of Texas will have an opportunity to consider approving *Proposition 2*, a constitutional amendment that allows for the issuance of additional general obligation bonds by the Texas Water Development Board for the purpose of supporting state infrastructure such as water supply, water quality and flood control projects; and

Whereas, State of Texas general revenue will not be required to repay these bonds, which are designed to provide a self-supporting loan program and the only cost to the State will be the cost of the election; and

Whereas, the Texas Water Development Board will use the bond proceeds to make loans to Texas communities for projects, repairs, improvements and expansions, continuing its ability to partner with local entities on these infrastructure needs; and

Whereas, Texas cities, counties, water districts, river authorities and nonprofit water supply corporations are eligible to use Texas Water Development Board's financial assistance programs and would benefit from the passage of *Proposition 2*.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Guadalupe-Blanco River Authority by official action of the Board on September 21, 2011, does hereby explicitly support the *Proposition 2* ballot measure for the November 8, 2011 election.

SIGNED AND EXECUTED this 21st day of September 2011.

Grace G. Kunde
Chair of the Board of Directors
of the Guadalupe-Blanco River Authority

ATTEST:

Arlene N. Marshall
Secretary-Treasurer of the Board of Directors
of the Guadalupe-Blanco River Authority